

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए

AGENDA FOR

मेसर्स फेस्टस प्रोपर्टीज़ बिल्डर्स प्राइवेट लिमिटेड के आईटी/आईटीईएस के लिए क्षेत्र
विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF
M /s. FESTUS PROPERTIES PRIVATE LIMITED.**

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़,
अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : सोमवार, 07 सितंबर, 2026

DATE : Monday, 07th September, 2026

समय : दोपहर 12 बजे

TIME : 12:00 PM

07th सितंबर 2026 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में मेसर्स फेस्टस प्रोपर्टीज़ बिल्डर्स प्राइवेट लिमिटेड-सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M /s. FESTUS PROPERTIES PRIVATE LIMITED-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 07th September 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- Agenda Item No. 01: -	20.07.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 20.07.2026
कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	मेसर्स लार्सन एंड टुब्रो लिमिटेड के स्थान को हटाने हेतु आवेदन। Application for Deletion of Space of M/s. Larsen & Toubro Limited.
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: -	मेसर्स एर्गो टेक्नोलॉजी एंड सर्विसेज प्राइवेट लिमिटेड के स्थान को जोड़ने हेतु आवेदन। Application for Addition of Location of M/s. ERGO Technology & Services Private Limited.

मेसर्स फेस्टस प्रॉपर्टीज प्रा. लि. - सेज, पवई, मुंबई, के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 83वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 20.07.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 83rd Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. - SEZ, Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 20.07.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

1. Name of the SEZ : M /s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting No. : 83rd
4. Date : 20.07.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ –SEZ फेस्टस-सेज Festus-SEZ
4	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
6	श्री रवींद्र केनी Shri Ravindra Keny	सहायक सीमा शुल्क आयुक्त Assistant Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ –SEZ

बैठक में सहायता और सुचारु कामकाज के लिए श्री अमन कुमार शर्मा, एडीसी (न्यू एसईजेड), श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड), श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) श्री जय दीप, एडीसी (न्यू एसईजेड), और श्री पलाश शंकर, एडीसी (सीपज़-सेज़) भी बैठक में सहायता और उसके सुचारु संचालन के लिए उपस्थित रहे।

कार्यसूची मद संख्या 01: -

दिनांक 24.03.2026 को आयोजित 82वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 24.03.2026 को आयोजित 82वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02: -

मेसर्स फेस्टस प्रॉपर्टीज़ प्राइवेट लिमिटेड (डेवलपर) के कामकाज की निगरानी।

एफ.2/67/2006-ईपीजेड दिनांक 19.06.2006 (विधिवत अनुमोदन)

निर्णय: - विचार-विमर्श के उपरांत, समिति ने एसईजेड नियम, 2006 के नियम 12(6) एवं 22(4) के प्रावधानों के अंतर्गत मेसर्स फेस्टस प्रॉपर्टीज़ प्राइवेट लिमिटेड (डेवलपर) के कार्य-प्रदर्शन पर विचार किया।

कार्यसूची मद संख्या 03: -

मेसर्स एप्टिया ग्रुप इंडिया प्राइवेट लिमिटेड के कैफेटेरिया को नियमित करने के लिए आवेदन।

सीपज़/न्यूएसईजेड/फेस्टस-एसईजेड/एजीआईपीएल/

[2023-24/14434](#) दिनांक 01.11.2023 (मूल अनुमोदन पत्र)

Shri Aman Kumar Sharma, ADC (NEW SEZ), Shri Rahul Shivannagol, ADC (NEW SEZ), Shri Hanish Rathi, ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), Shri Jai Deep, ADC (NEW SEZ), and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: -

Confirmation of Minutes of the 82nd Meeting held on 24.03.2026.

The Minutes of the 82nd Meeting held on 24.03.2026 were confirmed with consensus.

Agenda Item No. 02: -

Monitoring of performance of M/s. Festus Properties Pvt. Ltd. (Developer).

F.2/67/2006-EPZ Dated 19.06.2006 (Formal approval)

Decision: - After deliberation, the Committee noted the performance of the M/s. Festus Properties Pvt. Ltd. (Developer) in terms of Rule 12 (6) and 22 (4) of SEZ Rules, 2006.

Agenda Item No. 03: -

Application for regularization of cafeteria of M /s.

Aptia Group India Private Limited

SEEPZ/NEWSEZ/FESTUS-SEZ/AGIPL/2023-24/14434 dated 01.11.2023 (Original LOA)

Name of the Vendor	Address	Activities	Area
Sai Siddhi Hospitality PVT. LTD	Unit No. 1 & 2, Usmania Compound, Shree Nagar, Opp. Micro Lab, Chandivali, Sakinaka, Andheri (East), Mumbai - 400 072.	Food Supply and Service	4,731 sq. ft.

निर्णय :- विचार-विमर्श के उपरांत, समिति ने एसईजेड नियम, 2006 के नियम 11(5) तथा वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 95 दिनांक 11.06.2019 के मद संख्या 3(क) के प्रावधानों के अंतर्गत, मेसर्स एप्टिया ग्रुप इंडिया प्राइवेट लिमिटेड द्वारा अपने परिसर में कैफेटेरिया स्थापित करने के प्रस्ताव को अनुमोदित किया। यह अनुमोदन औरम-एसईजेड के विनिर्दिष्ट अधिकारी द्वारा जारी अनापत्ति प्रमाण-पत्र, निरीक्षण प्रतिवेदन एवं मानचित्र विन्यास (लेआउट) की सत्यापित प्रति प्रस्तुत किए जाने के अधीन होगा।

समिति ने निर्देश दिया कि परिसर में लाइव-कुकिंग नहीं होनी चाहिए।

कार्यसूची मद संख्या 04: -

मेसर्स GE ऑयल एंड गैस इंडिया प्राइवेट लिमिटेड के परफॉर्मंस की निगरानी के लिए आवेदन।

वित्तीय वर्ष 2022-23 से 2024-25 तक की वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई हैं। इकाई ने वित्तीय वर्ष 2018-19 से 2022-23 तक की अवधि के लिए संचयी आधार पर रु. 850.31 करोड़ तथा वित्तीय वर्ष 2023-24 से 2024-25 तक की अवधि के लिए रु. 588.19 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित किया है।

Decision: - After deliberation, the Committee approved the proposal of M /s. Aptia Group India Private Limited for setting up of a cafeteria in their premises in terms of Rule 11 (5) of the SEZ Rules, 2006 and MoC&I Instruction No. 95 dated 11.06.2019, item no. 3 (a) subject to submission of NOC along with Inspection Report and verified copy of the map layout issued by the Specified Officer, Festus-SEZ. The Committee has directed that no live cooking shall be conducted on the premises.

Agenda Item No. 04: -

Application for Monitoring of Performance of M/s. GE Oil & Gas India Private Limited

The Annual Performance Reports for the year 2022-23 to 2024-25 were submitted by the unit. The unit has achieved positive NFE of Rs. 850.31/- Crores on cumulative basis for the FYs 2018-19 to 2022-23 and Rs. 588.19/- Crores for the FY 2023-24 to 2024-25.

निर्णय :- विचार-विमर्श के उपरान्त, समिति ने एसईजेड नियम, 2006 के नियम 54 के प्रावधानों के अंतर्गत माइंडस्पेस-एसईजेड स्थित मेसर्स GE ऑयल एंड गैस इंडिया प्राइवेट लिमिटेड के कार्य-प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2018-19 से 2022-23 तक की अवधि के लिए संचयी आधार पर रु. 850.31 करोड़ तथा वित्तीय वर्ष 2023-24 से 2024-25 तक की अवधि के लिए रु. 588.19 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित किया है।

Decision: - After deliberation, the Committee noted the performance of the M/ s. GE Oil & Gas India Private Limited located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 850.31/- Crores on cumulative basis for the FYs 2018-19 to 2022-23 and Rs. 588.19/- Crores for the FY 2023-24 to 2024-25.

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Meeting concluded with a vote of thanks to the Chair.

Signature Not Verified
Digitally Signed By
Dnyaneshwar B Patil
Date: 2026.07.31 23:36:50

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 20-07-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 82nd Meeting held on 24-03-2026	
Agenda Item No. 02	Proposal for Quarterly and Half Yearly Monitoring Performance Report(M/s. Festus Properties Pvt. Ltd.)	Letter dated 13.08.2026 issued to the Developer.
Agenda Item No. 03	application for regularization of cafetria(M /s. Aptia Group India Private Limited)	Letter dated 13.08.2026 issued to the unit.
Agenda Item No. 04	Application for Monitoring of Performance(M/ s. GE Oil & Gas India Private Limited)	Letter dated 13.08.2026 issued to the unit.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of **M/s. Larsen & Toubro Limited** w.r.t. deletion of area admeasuring to 35,547 Sq. ft. located at 1101 (17,308 Sq. Ft.), 1102 (18,239 Sq. Ft.) of 11th Floor, A Wing Kensington Building, Festus Properties Private Limited-SEZ at Downtown Powai, One South Avenue, Powai, Mumbai - 400076 **with revision in projections.**

b. Specific Issue on which decision of AC is required: -

Approval w.r.t. deletion of area from the existing premises **with revision in projections.**

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per rule 19(2) of SEZ Rule, 2006: "(2) The Letter of Approval shall specify the items of manufacture 60[along with the corresponding Indian Trade Classification (Harmonized System) of Export and Import Items, 2017] or particulars of service activity, including trading or warehousing, projected annual export and Net Foreign Exchange Earning for the first five years of operations, limitations, if any on Domestic Tariff Area sale of finished goods, by- products and rejects and other terms and conditions, if any, stipulated by the Board or Approval Committee:

[Provided that the Approval Committee may also approve proposals for broad- banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18:

d. Other Information: -

1	Name of the Unit	M/s. Larsen & Toubro Limited
2	Present location	SEZ Unit's Address : 1101, 1102 (11 th Floor Part), 1103 and 1104 of 11 th Floor, Unit No. 1201 of 12 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 1,48,965 Sq. ft.
3	LOA No. & Date	1. SEEPZ-SEZ/NEW-SEZ/FESTUS-MUM/01/19-20/16856, Dated: 22.08.2019 (Original LOA) 2. SEEPZ-SEZ/NEW-SEZ/FESTUS-MUM/01/19-20/Vol-I/04028, Dated: 26.03.2025 (Renewed LOA)

4	Items of Manufacture/Trading	Service oriented activity: Information Technology and Information Technology Enabled Services in the nature of Engineering and Design Services
5	Date of Commencement of Production	17.03.2020
6	LOA valid upto	16.03.2030
7	Present location	SEZ Unit's Address : 1101, 1102 (11 th Floor Part), 1103 and 1104 of 11 th Floor, Unit No. 1201 of 12 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 1,48,965 Sq. ft.
8	Proposed Deletion of Location	1101, 1102 (11 th Floor Part), Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 35,547 Sq. Ft.
9	Observations	The unit has submitted an application w.r.t. deletion of area from the existing premises located at 1101, 1102 (11 th Floor Part), 1103 and 1104 of 11 th Floor, Unit No. 1201 of 12 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076. This office vide letter dated 20.08.2026 had requested the Specified Officer, Festus-SEZ for "NO DUES CERTIFICATE". However, reply awaited. Form F3 shall be revised as per the approved projections for the FY 2025-26 rather than the actual achieved figures.

• **Reason for Current deletion within same SEZ:**

Due to ongoing geopolitical instability in the Middle East, M/s. Larsen & Toubro Limited has faced delays in existing projects and expects a slowdown in new project awards. In response to this business outlook and revised workspace projections, management has made a strategic decision to optimize operational costs by reducing its currently occupied office space at Festus Properties Private Limited - SEZ by 50%.

Accordingly, they propose to surrender and delete excess office area measuring **35,547 sq. ft.** located on the **11th floor (A Wing, Kensington Building, Downtown Powai, Mumbai)**. This reduction specifically covers **Unit 1101 (17,308 sq. ft.)** and **Unit 1102 (18,239 sq. ft.)**.

Further the unit has submitted the following details:

A. **EXISTING (Approved) PROJECTIONS for 5 years (): -**

(Rs. in Lakhs)

PARTICULARS	2025-26	2026-27	2027-28	2028-29	2029-30	TOTAL
FOB Value of Exports	1,41,000	1,23,000	1,33,550	1,32,385	1,43,602.25	6,73,537.25
FOB Outgo	1,310	1,295	1,010	1,010	1,010	5,635
Net Foreign Exchange	1,39,690	1,21,705	1,32,540	1,31,375	1,42,592.25	6,67,902.25

B. PROPOSED PROJECTIONS for remaining 4 years in the existing block as per Form F3 () :-

(Rs. in Lakhs)

PARTICULARS	2025-26 (Actual)	2026-27	2027-28	2028-29	2029-30	TOTAL
FOB Value of Exports	2,01,130.55	53,604.80	22,162.00	23,750.00	51,100.00	3,51,747.35
FOB Outgo	1,587.74	357.33	380.00	354.00	533.00	3,212.07
Net Foreign Exchange	1,99,542.81	53,247.47	21,782.00	23,396.00	50,567.00	3,48,535.28

PROPOSED PROJECTIONS for remaining 4 years in the existing block to be rectified() :-

(Rs. in Lakhs)

PARTICULARS	2025-26	2026-27	2027-28	2028-29	2029-30	TOTAL
FOB Value of Exports	1,41,000	53,604.80	22,162.00	23,750.00	51,100.00	2,91,616.80
FOB Outgo	1,310	357.33	380.00	354.00	533.00	2,934.33
Net Foreign Exchange	1,39,690	53,247.47	21,782.00	23,396.00	50,567.00	2,88,682.47

C. Details of Existing & Proposed Investment, Employment & Projections ():

Activity		Existing	Proposed
Investment of CG (Rs. In Lakhs)	Indigenous	1,500	1,450.00
	Import	465	294.54
Investment of RM (Rs. In Lakhs)	Indigenous	0.00	0.00
	Import	0.00	0.00
Investment of Input Services (Rs. In Lakhs)	Indigenous	31,493.77	14,717.00
	Import	5,170.00	2,917.53
Employment	Men	470	210
	Women	80	40
	Transgender	0	0
Projections (Rs. In Lakhs)	Export	6,73,537.25	2,91,616.80
	Outgo	5,635	2,934.33
	NFE	6,67,902.25	2,88,682.47

Revised Area and Location: -

The details of existing and revised area of operations are as under: -

Existing Location	Proposed Deletion of Location	Post Approval Location
1101, 1102 (11 th Floor Part), 1103 and 1104 of 11 th Floor, Unit No. 1201 of 12 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076	1101, 1102 (11 th Floor Part), Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076	1103 and 1104 of 11 th Floor, Unit No. 1201 of 12 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076
Admeasuring Area– 1,48,965 Sq. ft.	Admeasuring Area– 35,547 Sq. ft.	Admeasuring Area– 1,13,418 Sq. ft. (1,48,965 - 35,547)

Further, the unit has submitted following documents / details for deletion of location:

- Application for deletion of location filed through SEZ Online System;
- Form F3;
- Copy of Revised Foreign Exchange Balance Sheet;
- Copy of all Letters of Approval;
- Board Resolution/Power of Attorney;
- NOC from Developer for Deletion of Space (*The unit has submitted a letter from the Developer bearing subject "Acknowledgement and Acceptance of the Termination and Non-Renewal of the Deeds"*);
- Copy of APR of FY 2024-25;
- Form F1 submitted at the time of Renewal of LOA;

e. **Recommendation:**

Proposal of **M/s. Larsen & Toubro Limited** located at Festus Properties Private Limited-SEZ at Downtown Powai, One South Avenue, Powai, Mumbai - 400076 for partial deletion of area from the existing premises **with revision in projections** in terms of **Rule 19(2) of SEZ Rule, 2006** is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of **M/s. ERGO Technology & Services Private Limited** w.r.t. addition of area admeasuring to 99,749 Sq. ft. located at 303 of 3rd Floor and 501 of 5th Floor, A Wing Kensington Building, Festus Properties Private Limited-SEZ at Downtown Powai, One South Avenue, Powai, Mumbai - 400076 **with revision in projections.**

b. Specific Issue on which decision of AC is required: -

Approval w.r.t. addition of area in the existing premises **with revision in projections.**

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per rule 19(2) of SEZ Rule, 2006: "(2) The Letter of Approval shall specify the items of manufacture 60[along with the corresponding Indian Trade Classification (Harmonized System) of Export and Import Items, 2017] or particulars of service activity, including trading or warehousing, projected annual export and Net Foreign Exchange Earning for the first five years of operations, limitations, if any on Domestic Tariff Area sale of finished goods, by- products and rejects and other terms and conditions, if any, stipulated by the Board or Approval Committee:

[Provided that the Approval Committee may also approve proposals for broad- banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18:

d. Other Information: -

1	Name of the Unit	M/s. ERGO Technology & Services Private Limited
2	Present location	SEZ Unit's Address : Unit No. 201 & 202 of 2 nd Floor and Unit No. 301, 302 & 304 of 3 rd Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 1,35,927 Sq. ft.
3	LOA No. & Date	1. SEEPZ/NEWSEZ/FESTUS-SEZ/ET&SPL/2021-22/06786 Dated 27.04.2022 (Original LOA)

4	Items of Manufacture/Trading	Service Oriented Activity: 1. Other Business Services in the nature of call centres, insurance claim processing payroll, revenue accounting etc. 2. Information Technology Enabled Services such as Human Resource Services 3. Support Centres 4. Computer Software Services (Such as Software/Applications/Products Development, Enhancement/Upgradation of Existing applications/Products, Testing, Ready to go applications) 5. Content Development, Remote Maintenance Services
5	Date of Commencement of Production	02.01.2023
6	LOA valid upto	01.01.2028
7	Present location	SEZ Unit's Address : Unit No. 201 & 202 of 2nd Floor and Unit No. 301, 302 & 304 of 3rd Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 1,35,927 Sq. ft.
8	Proposed Addition of Location	Unit No. 303 of 3rd Floor and 501 of 5th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076 Admeasuring Area – 99,749 Sq. ft.
9	Observations	The unit has submitted an application seeking approval for the addition of an area admeasuring 99,749 sq. ft., located at 303, 3rd Floor and 501, 5th Floor, A Wing, Kensington Building, Festus Properties Private Limited-SEZ, Downtown Powai, One South Avenue, Powai, Mumbai – 400076, along with a revision in its projections. The unit commenced its operations on 02.01.2023 and, accordingly, the Letter of Approval (LOA) is valid up to 01.01.2028. Accordingly, the block period is reckoned from FY 2023-24. As such, two years remain in the existing block period. However, the unit has revised its projections only for the final year of the block period.

• **Reason for Current addition within same SEZ:**

As of now, very few seats are vacant at their SEZ premises, and as per projects' requirements, they would want to expand their employee count so considering the growing business requirement & future business prospect, their requirement of space has increased, to accommodate employees. Therefore, their management has decided to expand space and obtain additional location approval accordingly, they have received a Letter of Intent counter signed by the Developer

Further the unit has submitted the following details:

A. **EXISTING (Approved) PROJECTIONS for 5 years (): -**

(Rs. in Lakhs)

PARTICULARS	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	345.67	10,262.42	18,778.00	26,040	31,488.00	86,914.09
FOB Outgo	14.29	14.29	1,362.00	1,231.40	1,611.80	4,233.78
Net Foreign Exchange	331.38	10,248.13	17,416.00	24,808.60	29,876.20	82,680.31

B. **PROPOSED PROJECTIONS for remaining 4 years in the existing block as per Form F3 (): -**

(Rs. in Lakhs)

PARTICULARS	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	345.67	10,262.42	17,093.76	21,947.90	67,383.20	1,17,032.95
FOB Outgo	14.29	14.29	33.81	295.40	8,607.45	9,268.50
Net Foreign Exchange	331.38	10,248.13	17,059.95	21,652.50	58,775.75	1,07,764.45

PROPOSED PROJECTIONS for remaining 4 years in the existing block to be rectified(): -

(Rs. in Lakhs)

PARTICULARS	2023-24 (Actual)	2024-25 (Actual)	2025-26 (Actual)	2026-27	2027-28	TOTAL
FOB Value of Exports	10,608.09 (345.67 + 10,262.42)	17,093.76	21,947.90	Need to be revised		Will be changed once revised figures are submitted
FOB Outgo	14.29	33.81	295.40			
Net Foreign Exchange	10,579.51 (331.38 + 10,248.13)	17,059.95	21,652.50			

C. **Details of Existing & Proposed Investment, Employment & Projections ():**

Activity		Existing	Proposed
Investment of CG (Rs. In Lakhs)	Indigenous	5,489.62	13,804.72
	Import	2,208.78	3,106.89
Investment of RM (Rs. In Lakhs)	Indigenous	0.00	0.00
	Import	0.00	0.00
Investment of Input Services (Rs. In Lakhs)	Indigenous	16,794.30	18,831.40
	Import	2,025.00	8,886.96

Employment	Men	569	884
	Women	306	416
	Transgender	0	0
Projections (Rs. In Lakhs)	Export	86,914.09	<i>Will be changed once revised figures are submitted</i>
	Outgo	4,233.78	
	NFE	82,680.31	

Revised Area and Location: -

The details of existing and revised area of operations are as under: -

Existing Location	Proposed Addition of Location	Post Approval Location
Unit No. 201 & 202 of 2 nd Floor and Unit No. 301, 302 & 304 of 3 rd Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076	Unit No. 303 of 3 rd Floor and 501 of 5 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076	Unit No. 201 & 202 of 2 nd Floor and Unit No. 301, 302, 303 & 304 of 3 rd Floor and 501 of 5 th Floor, Kensington, A wing, Festus Properties Private Limited-SEZ at downtown Powai, One South Avenue, Powai, Mumbai 400076
Admeasuring Area– 1,35,927 Sq. ft.	Admeasuring Area– 99,749 Sq. ft.	Admeasuring Area– 2,35,676 Sq. ft. (1,35,927 + 99,749)

Further, the unit has submitted following documents / details for additional location:

- Form F3 for additional location filed through SEZ Online System;
- Letter of Intent counter signed by the Developer of SEZ for proposed additional location;
- Revised Foreign Exchange Balance for the following years;
- Copy of all Letters of Approval obtained till date;
- Copy of Board Resolution;
- List of Imported and Indigenous capital goods and Services;
- Copy of APR for the year 2022-23 to 2024-25;
- Copy of the provisional APR for the FY 2025-26;
- Application of last addition of location;

e. Recommendation:

Proposal of **M/s. ERGO Technology & Services Private Limited** located at Festus Properties Private Limited-SEZ at Downtown Powai, One South Avenue, Powai, Mumbai - 400076 for addition of area **with revision in projections** in terms of **Rule 19(2) of SEZ Rule, 2006** is submitted before the Approval Committee for consideration.
